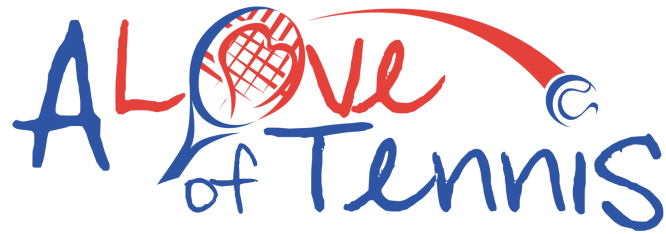


Annual Report 2019

Creating Positive Environments Where Kids Thrive





The fun the kids have on the courts shows in their amazing smiles. They have a lot of fun and enjoy being with the other kids so much. I love the atmosphere and to see them so happy. There is a lot of amazing positive energy.

Their enthusiasm and joy for life is what keeps me coming back each year. I can't think of anything better than spending time on the courts with these amazing teens who all have such bright futures.

This year we are highlighting Victoria Amos who is the first one in line above with the gray t-shirt. She brings enthusiasm and joy everyday she comes to the court. In 8 years she has also become a very good tennis player. She is awesome and is amazing in her ideas which we highlight in our interview with her below.

Danielle Smith
Founder A Love of Tennis

Player Profile - Victoria Amos

1. How long have you been playing tennis at A Love of Tennis?
I have been playing at A Love of Tennis for 8 years.
2. Out of all our core values which do you feel relates most to you and why?
I feel respect relates most to me. The reason for that is, not only do I show respect to all people, whether they've done wrong to me, but I also have a lot of self-respect and I know my worth.
3. What are you most thankful for?
I am most thankful for every single day that God allows me to see.
4. If you could change something, what would you change?
I would change the fact that there is a lot of hate in this world, especially between religions and races.
5. What do you want to be in the future?
I want to be a Lawyer or an Executive Chef.
6. If you could have dinner with anyone who would it be?
I would have dinner with Michelle Obama because she is a strong, independent woman, and I aspire to be as self confident as she is.
7. What do you like most about being on a tennis team?
I enjoy learning and getting better at tennis and making friends.
8. If a genie gave you three wishes, what would it be?
World peace, be able to get a million dollars a day, and the opportunity to go to New York and meet Adam Saleh.
9. If you could help a person, or a group who would it be?
I would help the children in poverty, in Africa and the Middle East.
10. What is the best book you have read?
The Outsiders by S. E. Hinton

Thanks so much Victoria for your amazing interview. You are terrific and we wish you the best for a future filled with happiness and success.

Financials 2019

Assets

Cash and Bank

Chequing Account - TD Bank	1,502.65
Total Cash and Bank	1,502.65
Other Current Assets	
Gift Card Balances	244.73
Total Other Current Assets	244.73

Long Term Assets

Accumulated Amortization - Computer Equipment	-5,395.29
Accumulated Amortization - Storage Structures	- 900.00
Accumulated Amortization - Tennis Equipment	-9,830.36
Computer Equipment	9,942.24
Storage Structures	1,800.00
Tennis Equipment	10,503.57
Total Long-term Assets	6,120.16

Total Assets

7,867.54

Liabilities

Current Liabilities

Accounts Payable	577.29
Deferred Contributions-short term	5,145.75
Total Current Liabilities	5,723.04

Long-term Liabilities

Payable to OTCC	44.06
Total Long-term Liabilities	44.06

Total Liabilities

5,767.10

Equity

Retained Earnings

Profit between Jan 1, 2019 and Dec. 31, 2019	-121.11
Retained Earnings,Deficit	2,221,55
Total Retained Earnings	2,100.44

Total Equity

2,100.44

Income

Court Rental Revenue	920.00
Donations	1,487.95
Grants-Federal	4,366.00
Grants -Private	3,902.38
Total Income	10,676.33

Cost of Goods Sold

Amortization Expense-Computer Equipment	3,314.08
Amortization Expense-Storage Structures	360.00
Amortization Expense-Tennis Equipment	588.30
Total Cost of Goods Sold	4,262.38

Gross Profit**6,413.95****Operating Expenses**

Bank Fees	59.40
Insurance Expense	786.09
Membership Fees	354.62
Payroll- Salary and Wages	4,639.31
Tennis Supplies	194.36
Website Expenses	501.28
Total Operating Expenses	6,535.06

Net Profit**-121.11**